

Monday, April 18, 2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/ Madam,

Subject: Open Offer by the Acquirers to acquire up to either 76,21,327 Equity Shares representing 30.00% of Voting Share Capital or such number of Equity Shares held by the Public Shareholders excluding the Deemed PACs of TTI Enterprise Limited.

We would like to inform you that, V S Ranganathan ('Acquirer 1'), Vasanthi Ranganathan ('Acquirer 2'), Bindu K C ('Acquirer 3'), Kanakavally Prathapan Karumanthra ('Acquirer 4'), Mridula Mukundan ('Acquirer 5'), and Sujith Venugopalan ('Acquirer 6'), (hereinafter collectively referred to as the 'Acquirers') have entered into a Share Purchase Agreement dated Monday, September 20, 2021, with the present Promoters and Promoter Group of the Target Company ('Promoter Sellers'), for acquisition of 63,50,575 (Sixty-Three Lakhs Fifty Thousand Five Hundred and Seventy-Five) fully paid-up Equity Shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), constituting 24.998% (Twenty-Four point Nine Nine Eight Percent) of the Voting Share Capital of the Target Company at a negotiated price of ₹9.50/- (Rupees Nine and Fifty Paise Only) per Sale Share, aggregating to an amount of ₹6,03,30,462.50/- (Rupees Six Crores Three Lakhs Thirty Thousand Four Hundred Sixty Two and Fifty Paise Only) ('Share Purchase Agreement').

In accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'), we are pleased to inform you that we, CapitalSquare Advisors Private Limited have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirers have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 for acquisition of up to either 76,21,327 (Seventy-Six Lakhs Twenty-One Thousand Three Hundred and Twenty-Seven) Equity Shares, representing 30.00% of the Voting Share Capital or such number of Equity Shares held by the Public Shareholders excluding the Equity Shares held by Kashyapi Advisors LLP, Pragnay Advisors LLP, and Vanshi Infra Projects LLP, the deemed persons acting in concert with the present Promoters and members of the Promoter Group in accordance with the provisions of SEBI (SAST) Regulations ('Deemed PACs'), who shall not be considered as Public Shareholders for the purpose of this Offer, and shall be restricted from participating in this Offer.

In this regard, we have enclosed herewith the copy of Pre-Offer Advertisement Cum Corrigendum to the Detailed Public Statement of the Target Company to the Equity Shareholders for your kind perusal.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For CapitalSquare Advisors Private Limited


Mr. Tannoy Banerjee
(Vice President)
Encl: As Above



CAPITAL SQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in

UP TO 20% FDI IN LIC
Govt amends FEMA rules

PRESS TRUST OF INDIA New Delhi, April 17

THE GOVERNMENT HAS amended rules of the Foreign Exchange Management Act (FEMA), paving the way for up to 20% foreign direct investment in the insurance behemoth, LIC.

The government is planning to dilute its stake in LIC through the initial public offering (IPO). LIC in February had filed the Draft Red Herring Prospectus (DRHP) before the market regulator Sebi for the IPO.

Last month, Sebi gave approval to the draft papers and the insurer is in the process of filing a request for proposal with changes. Following the Cabinet approval, the Department for Promotion of Industry and Internal Trade (DPIIT) on March 14 had amended the Foreign Direct Investment (FDI) policy to facilitate overseas investment in LIC ahead of the mega public offer.

FEMA notification was required to operationalise the provisions DPIIT issued through a press note, including FDI policy changes that will allow large foreign portfolio investors to subscribe to shares of LIC.

These rules may be called the Foreign Exchange Management (Non-debt Instruments) (Amendment) Rules, 2022, said a gazette notification issued recently.

The notification has inserted a paragraph in the existing policy, allowing up to 20% FDI in LIC through the automatic route.

Since the foreign inflows ceiling for public sector banks is 20% under government approval route as per the present FDI policy, it has been decided to allow foreign investment of up to 20% in LIC and other such corporate bodies.

Foreign investment in LIC shall be subject to the provisions of the Life Insurance Corporation Act, 1956, (LIC Act) as amended from time to time and such provisions of the Insurance Act, 1938, as amended from time to time, as are applicable to LIC," it said.

Setting the stage for the country's biggest-ever public offering, Sebi has approved the draft prospectus for sale of a 5% stake by the government for an estimated ₹63,000 crore.

According to the draft paper, LIC's embedded value, a measure of the consolidated shareholders' value in an insurance com-



pany, has been pegged at about ₹5.4 lakh crore as of September 30, 2021 by international actuarial firm Milliman Advisors. Although the DRHP does not disclose the market valuation of LIC, as per industry standards it would be about three times the embedded value or around ₹16 lakh crore.

The LIC public issue is expected to be the biggest IPO in the history of the Indian stock market. Once listed, LIC's market valuation will be comparable to top companies like RIL and TCS.

So far, the amount mobilised from IPO of Paytm in 2021 was the largest ever at ₹18,300 crore, followed by Coal India (2010) at nearly ₹15,500 crore and Reliance Power (2008) at ₹11,700 crore.

India logs 1,150 new Covid-19 cases: With 1,150 people testing positive for coronavirus infection in a day, India's total tally of Covid-19 cases rose to 4,30,42,097, while the active cases increased to 11,558, according to the Union Health Ministry data updated on Sunday.

UK PM Johnson to arrive in Ahmedabad on April 21

BORIS JOHNSON WILL become the first British Prime Minister to visit Gujarat when he lands in Ahmedabad this week for a two-day visit to India for "in-depth talks" with his Indian counterpart Narendra Modi,

according to Downing Street. Johnson's first visit to India as UK Prime Minister will begin on April 21 with a trip to Ahmedabad in Gujarat, which is Prime Minister Modi's home state. Investment announce-

ments in key industries in both the UK and India will take place, Downing Street said in a statement on Saturday.

will then proceed to New Delhi to meet Modi on April 22. —PTI

LAGNAM SPINTEX LIMITED
CIN: L17119RJ2010PLC032089
Plant & Registered Office: A-51-53, RIICO Growth Centre Hamirgarh, Bhiwara-311001 (Raj)
Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2022

SBI Organizational Planning and Systems & Procedures Dept., Corporate Centre, 5th Floor, State Bank Bhavan, Madame Cama Road, Mumbai - 400021
NOTICE INVITING TENDERS
State Bank of India invites open e-tenders for editing, designing, publishing and marketing of a book "Evolution of State Bank of India - Volume 5 - Period - January 1981 to March 1996".

SHREE CEMENT LIMITED
REGD. OFFICE: BANGUR NAGAR, BEAWAR - 305 901, DISTT. AJMER (RAJ.)
Website : www.shreecement.com E-Mail : shreebwr@shreecement.com
Phone : 01462-228101-06 Fax : 01462-228117-19
CIN: L26943RJ1979PLC001935
PUBLIC NOTICE
NOTICE is hereby given that following Share Certificate(s) having following Distinctive Nos. held by under-named Member(s) has/have been reported misplaced/lost:

UTTAR PRADESH POWER CORPORATION LIMITED, 14-Ashok Marg, Shakti Bhawan, Lucknow-226001
E-Tender Corrigendum-IV, As per RFP No. 01/ NOSM/ UPPCL /21, e-Tenders were invited for the 'Appointment of Advanced Metering Infrastructure (AMI) Service Provider for Smart Prepaid Metering in Uttar Pradesh, India on DBOFOOT basis'. Due date for submission of e-bid and opening of the e-bid are amended as below:
Last date for submission of e-Bid: 18.05.2022 17.00 hrs. Opening date of e-Bid part-1: 21.05.2022 15.00 hrs. All other Terms & Conditions shall remain unchanged. UPPCL reserves the right to reject any or all proposals or cancel the bid without assigning any reason thereof. Sd/- Superintending Engineer & Nodal Officer (Smart Meter Cell) UPPCL, 5th Floor, Shakti Bhawan, 14, Ashok Marg, Lucknow-226001. संख्या- 103/ ज.स./ पाकालि/ 2022 दिनांक 16.4.2022



ICICI Prudential Life Insurance Company Limited
CIN: L66010MH2000PLC127837
Registered office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 (Reg. No. 105 dated 24.11.2000)
Ph: 022-40391600, Fax: 022-24224484, Email: ir@iciciprulife.com, Website: www.iciciprulife.com

Consolidated Financial Result (₹ in lakhs)

Table with columns: Sr. No, Particulars, March 31, 2022 (Audited), December 31, 2021 (Audited), March 31, 2021 (Audited), March 31, 2022 (Audited), March 31, 2021 (Audited)

Key numbers of Standalone Audited Financial Results of the Company are as under :

Table with columns: Sr. No, Particulars, March 31, 2022 (Audited), December 31, 2021 (Audited), March 31, 2021 (Audited), March 31, 2022 (Audited), March 31, 2021 (Audited)

Additional details based on Consolidated financial results as per Regulation 52(4) of SEBI (LODR) 2015 (₹ in lakhs)

Table with columns: Sr. No, Particulars, March 31, 2022 (Audited), March 31, 2021 (Audited), March 31, 2021 (Audited)

- Notes:
1. Net worth represents shareholder's funds excluding redeemable preference shares, if any.
2. Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.
3. Capital Redemption Reserve and Debenture Redemption Reserve is not required to be created as per Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019.
4. DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
5. ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.

Note:
a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 & 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.iciciprulife.com).
b) For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the National Stock Exchange (NSE) and the BSE Ltd (BSE) and can be accessed on the Company's website (www.iciciprulife.com).

Mumbai April 16, 2022
For and on behalf of Board of Directors
N. S. Kannan Managing Director & CEO DIN: 00066009

PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF TTI ENTERPRISE LIMITED

Corporate Identification Number: L67120WB1981PLC033771
Registered Office: 1 R.N. Mukherjee Road, Marlin Burn House, 4th Floor, Suite No.22, Kolkata-700011, West Bengal, India.
Contact Details: 033-22109197; Fax Number: 033-22109197; Website: www.ttienterprise.net; Email Address: tt1711@gmail.com
This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement ('Advertisement') is being issued by CapitalSquare Advisors Private Limited ('Manager'), for and on behalf of V S Ranganathan ('Acquirer 1'), Vasanthi Ranganathan ('Acquirer 2'), Binda K C ('Acquirer 3'), Kanakavally Prathapan Karunima ('Acquirer 4'), Medha Muraund ('Acquirer 5'), and Sujith Venugopalan ('Acquirer 6') ('Acquirers').

- 1. Offer Price: The Offer Price of ₹9.50/- (Rupees Nine and Fifty Paise Only) is payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to the Paragraph 6.1 beginning on page 22 of the Letter of Offer.
2. Recommendations of the Committee of Independent Directors of the Target Company ('IDC'): The Committee of IDC has opined that the Offer Price of ₹9.50/- (Rupees Nine and Fifty Paise Only) is fair and reasonable in accordance with the provisions of SEBI (SAST) Regulations, which was approved on Tuesday, April 12, 2022, and published on Wednesday, April 13, 2022, in the Newspapers.
3. This Offer is not a competing offer.
4. On Friday, April 08, 2022, the Letter of Offer has been dispatched to 10,036 (Ten Thousand and Thirty-Six) Public Shareholders of the Target Company whose names appeared on Friday, April 01, 2022, bearing the Identified Date, through:
a) Electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company.
b) Registered/ speed post to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company or whose Email Addresses are inactive.
5. Please note that a copy of the Letter of Offer along with other Offer Documents are also available and accessible on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.ttienterprise.net, Registrar at www.punvashare.com, and Manager at www.capitalsquare.in.
6. Public Shareholders are required to refer to the Paragraph 8 titled as 'Procedure for Acceptance and Settlement of the Offer' beginning on page 26 of the Letter of Offer in relation to the procedure for tendering their Equity Shares in the Offer.
7. All the observations of SEBI vide observation letter bearing reference number 'SEBI/HO/CFD/DCR-II/OW/13655' dated March 30, 2022, issued in terms of Regulation 16 (4) of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer are duly incorporated in the Letter of Offer.
8. There are no other material updates in relation to this Offer since the date of Public Announcement, save as otherwise disclosed in the Offer Documents.
9. As on the date of this Advertisement and to the best of knowledge of the Acquirers, there are no statutory, regulatory, or other approvals required by the Acquirers to be implemented to complete this Offer. Please refer to the Paragraph 7.7 titled as 'Statutory Approvals and conditions of the Offer' on page 26 of the Letter of Offer.
10. Schedule of Activities:

Table with columns: Schedule of Activities, Original Tentative Schedule (Day and Date), Revised Schedule (Day and Date)

Note: The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
There has been no competing offer.
*Identified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered) of the Equity Shares (except the Acquirers and the parties to the Share Purchase Agreement) are entitled to participate in this Offer any time before the closure of this Offer.
@ The actual date of receipt of Observation Letter from SEBI:
11. The copies of the inspection documents as specified under Paragraph 13 titled as 'Documents for inspection' beginning on page 34 of the Letter of Offer will be available for inspection at the registered office of the Manager, CapitalSquare Advisors Private Limited, located at 205-209, 2nd Floor, AARPEE Center, MIDC Road No. 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India, on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering period i.e., commencing from Tuesday, April 19, 2022 to Monday, May 02, 2022.
12. The Acquirers accept full responsibility for the information contained in this Advertisement and for the fulfillment of their obligations laid down in the SEBI (SAST) Regulations. A copy of this Advertisement shall also be available and accessible on website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.ttienterprise.net, Registrar at www.punvashare.com, and Manager at www.capitalsquare.in.
13. The capitalized terms used in this Advertisement shall have the meaning assigned to them in the Offer Documents, unless otherwise specified.
Issued by the Manager to the Offer on behalf of the Acquirers
CAPITALSQUARE CAPITALSQUARE ADVISORS PRIVATE LIMITED
205-209, 2nd Floor, AARPEE Center, MIDC Road No. 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India
Contact Number: +91-22-6684-9999/145/138
Email Address: tanmoybanerjee@capitalsquare.in pankaj.patel@capitalsquare.in
Website: www.capitalsquare.in
SEBI Registration No.: MR. Tanmoy Banerjee/ Ms. Parikata Patel
SEBI Registration Number: INM000012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187863

Date: Wednesday, April 13, 2022 On behalf of the Acquirers s/- V S Ranganathan
Place: Mumbai