



## TTI ENTERPRISE LIMITED

1, R. N. Mukherjee Road, Martin Burn House, 4th Floor  
Suite No. 22, Kolkata - 700 001, Tele-fax : +91 33 2210-9197

E-mail : [tti1711@gmail.com](mailto:tti1711@gmail.com)

Web : [www.ttienterprise.net](http://www.ttienterprise.net)

CIN : L67120WB1981PLC033771

Date: May10, 2021

To  
The Manager  
Department of Corporate Office  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

Dear Sir,

**Subject: Information pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam.

In compliance with Regulation 30 (2) read with Schedule III Part A, Para A (4) (h) and 33 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held on May10, 2021 have approved the Audited Financial Statements along with Auditors Report thereon, received from the Auditors of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results along with Assets and Liabilities Statement for the quarter and year ended March 31, 2021;
2. Independent Auditors' Report on the Audited Financial Results for the quarter and year ended March 31, 2021;
3. Declaration on Auditors' Report with Unmodified Opinion.

This is for your information and records.

Thanking You,

Yours truly,

For TTI Enterprise Limited

**For TTI ENTERPRISE LTD.**

Binjal Mehta, Director

Wholetime Director

Din:00043830

Encl.: As above

Copy to:

The Secretary

The Listing Department

**The Calcutta Stock Exchange Limited**

7, Lyons Range,

Kolkata- 700001

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**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year to Date	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>					
(i)	Interest Income	-6.20	8.25	13.02	23.56	47.71
(ii)	Dividend Income	3.18	1.98	0.15	5.87	3.43
(iii)	Net gain on Fair Value Changes	1.59	0.58	-26.74	10.95	0.95
(iv)	Sales	621.56	187.66	98.85	917.21	124.32
	Total Revenue from operations	620.13	198.47	85.28	957.59	176.41
2	Other Income (Interest on IT Refund)	-	-	2.93	0.01	3.05
	<b>Total Income (A)</b>	<b>620.13</b>	<b>198.47</b>	<b>88.21</b>	<b>957.60</b>	<b>179.46</b>
3	<b>Expenses</b>					
(i)	Purchase of Stock-in trade	394.13	582.31	200.63	1,126.56	812.76
(ii)	Changes in Inventories of stock-in-trade	220.31	-425.73	-93.56	-238.69	-641.36
(iii)	Employee Benefits Expenses	3.06	2.87	2.88	10.58	10.48
(iv)	Others expenses (Administrative & Other Expenses)	1.84	1.60	6.48	12.46	15.82
(v)	Provisions	26.84	-	-	26.84	0.50
	<b>Total Expenses (B)</b>	<b>646.18</b>	<b>161.05</b>	<b>116.43</b>	<b>937.75</b>	<b>198.20</b>
	<b>Profit/ (loss) before tax (A-B)</b>	<b>-26.05</b>	<b>37.42</b>	<b>-28.22</b>	<b>19.85</b>	<b>-18.74</b>
4	Tax Expenses:					
	(1) Current Tax	1.62	-	16.28	1.62	16.28
	(2) Deferred Tax	2.17	-	-9.43	2.17	-9.43
	<b>Profit/(loss) after Tax for the Period</b>	<b>-29.84</b>	<b>37.42</b>	<b>-35.07</b>	<b>16.06</b>	<b>-25.59</b>
5	Other Comprehensive Income	-	-	-	-	-
	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
	Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
6	<b>Total Comprehensive Income for the Period</b>	<b>-29.84</b>	<b>37.42</b>	<b>-35.07</b>	<b>16.06</b>	<b>-25.59</b>
7	<b>Paid up Equity Share Capital (FV Rs.10/- per share)</b>	<b>2,540.44</b>	<b>2,540.44</b>	<b>2,540.44</b>	<b>2,540.44</b>	<b>2,540.44</b>
8	Earning per equity share of Rs.10/- each					
	Basic & Diluted (Rs.)	-0.12	0.14	-0.14	0.06	-0.10

**Note :**

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 10th May, 2021. The statutory auditors have issued an audit report with an unmodified opinion on these results.
- The above audited result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies to the extent applicable and in accordance with Regulation 33 of SEBI (LODR), 2015
- The figures of last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of the third quarter of the respective financial year
- The outbreak of Covid-19 pandemic has had a significant impact and has resulted in increased volatility in financial markets. The intermittent and prolonged Lockdown during the last year has led to a marked decrease in economic activity and related liquidity squeeze. The pandemic has impacted the workings of the Company to a certain extent and it is difficult to assess the impact of the same as of now.
- Estimates and associated assumption is applied in preparing this financial result, especially for determining the effect of the pandemic on the financial assets (loans) of the Company. The Company has considered internal and external information along with its historical experience and prudence and other emerging factors in assessing the recoverability of Loans and other financial Assets.
- The Company has only One Reportable Segment i.e. Investment and Loans. Thus segment reporting is not applicable
- Previous period / year figures have been regrouped/ rearranged wherever necessary

Place: Kolkata  
Date: 10.05.2021

*Jay Agarwal*



**For TTI Enterprise Limited  
For TTI ENTERPRISE LTD.**

*Binjal Menon*

**Binjal Menon**  
**Whole Time Director**

**TTI ENTERPRISE LIMITED**

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Statement of Assets and Liabilities		Rs. In Lakhs	
		As on 31.03.2021	As on 31.03.2020
		Audited	Audited
<b>A</b>	<b>Non Current Assets</b>		
1	<b>Financial Assets</b>		
	Investments	387.06	210.44
	Loans	226.09	433.36
	Other Financial Assets	3.10	1.94
		616.25	645.74
2	<b>Current Assets</b>		
	<b>Financial Assets</b>		
	Stock in Trade (Inventories)	2,043.02	1,804.32
	Cash & Cash Equivalent	5.58	128.74
	Other Bank Balances	-	70.80
		2,048.60	2,003.86
3	<b>Non Financial Assets- Current Assets</b>		
	Current Tax Assets	9.45	8.81
	Deferred Tax Assets	-	1.43
	<b>Total Assets</b>	2,674.30	2,659.84
<b>B</b>	<b>LIABILITIES &amp; EQUITY</b>		
1	<b>Equity</b>		
	Equity Share Capital	2,540.44	2,540.44
	Other Equity	132.52	116.31
	<b>Total Equity</b>	2,672.96	2,656.75
2	<b>Provisions</b>		
	Provisions for Standard Assets	0.40	2.87
3	<b>Non Financial Liabilities</b>		
	Deferred Tax Liabilities	0.74	-
4	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Other Financial Liabilities	0.20	0.22
	<b>Total Equity and Liabilities</b>	2,674.30	2,659.84

For TTI ENTERPRISE LTD.

*R. N. Mukherjee*

Whole-time Director



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**CASH FLOW STATEMENT AS AT 31ST MARCH, 2021**

SL No	PARTICULARS	Rs. In Lakhs	
		31.03.2021	31.03.2020
		Audited	Audited
A	<b>Cash flow from Operating Activities</b>		
	Profit /(Loss) before Tax	19.86	(18.74)
	Adjustments for:		
	Loss/ (Profit) on sale of investments	(10.95)	(0.95)
	Provisions	26.83	0.50
	<b>Operating profit before Working Capital Changes</b>	35.74	(19.19)
	Adjustments for:		
	(Increase)/Decrease in Inventories	(238.69)	(641.36)
	(Increase)/Decrease in Other Financial Assets	(1.16)	(0.93)
	Increase/(Decrease) in Other current liabilities	(0.02)	0.07
	Direct Taxes (Paid) / Received (Net)	(204.13)	(661.41)
	<b>Net Cash Flow from Operating Activities</b>	(206.39)	(677.10)
	(Purchase) / Sale of Investments	(165.67)	797.08
(Increase)/Decrease in Short-term loans and advances	178.11	75.35	
(Increase) / Decrease in Other Investments	70.80	(70.80)	
B	<b>Cash Flow from Investing Activities</b>	83.24	801.63
	<b>Net Increase / (Decrease) in cash &amp; cash equivalent</b>	(123.15)	124.53
	Cash & Cash equivalent at the beginning of the period	128.73	4.20
	<b>Cash &amp; Cash equivalent at the end of the period</b>	5.58	128.73

Note: Disclosure of statement of cash flow is as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Reuirements) Regulations, 2015, for the year ended 31st March, 2021.

For TTI ENTERPRISE LTD.

*B. Mehta*  
Whole-time Director





**SAV & Associates**  
Chartered Accountants

**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of M/s TTI Enterprise Limited pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

To  
The Board of Directors of  
TTI ENTERPRISE LIMITED

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of TTI Enterprise Limited ("the company") for the quarter and year ended March 31, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial Statement:

- (i) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Results**

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit and, other comprehensive income and other financial information of the company in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and





design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

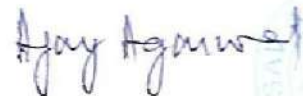
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Annual Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of this matter

**Place: Kolkata**  
**Date: 10.05.2021**

For S A V & Associates  
Chartered Accountants  
Firm Registration No. 324473E



Ajay Agarwal  
(Partner)

Membership No. 058275

UDIN: 21058275 AAAACQ 9561



## TTI ENTERPRISE LIMITED

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Date: May 10, 2021

To  
The Manager  
Department of Corporate Office  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Subject: Declaration on Unmodified opinion in the Audit Report for the FY 2020-21**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company i.e., M/s. SAV & Associates, Chartered Accountants, have issued the Audit Report on the Financial Results of the Company for the quarter and year ended March 31, 2021 with an unmodified opinion.

Kindly take the same on your record.

Thanking You,

Yours truly,  
**For TTI Enterprise Limited**

*For TTI ENTERPRISE LTD.*

*Whole-time Director*

**Binjal Mehta**  
**Wholetime Director**  
**Din:00043830**

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The Listing Department  
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